

Our model is the thoughtful result of combining the financial strength and long-term insight of a strategic acquirer with the transactional capabilities of a private equity group.

## Target Company Characteristics

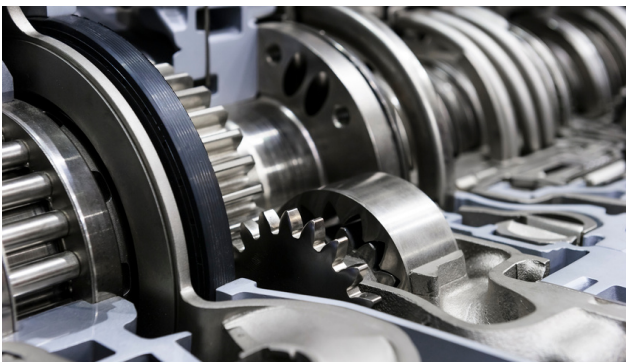
### Target Financial Profile

- EBITDA between **\$5M-20M**  
(no minimum EBITDA for add-ons)
- EBITDA Margins **>15%**

### Operating Characteristics

- Leading position in a market size **>\$500M**
- Limited customer concentration
- Sustainable growth potential

### Investment Areas



*Engineered Components*



*Chemicals & Minerals*

## Investment Strategy

HBM seeks to acquire majority positions in product-centric companies with strong potential for growth through strategic planning and targeted capital investment, as well as improvement through operational support.

## Deal Team

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## End Market Focus

### Aerospace & Defense

Increasing consumer air-travel and government replacement of 3rd and 4th generation aircraft drive strong and steady growth for the aerospace and defense markets for the mid- to long-term.

### Environmental

Having been exposed to carbon-intensive sectors through existing investments, HBM is keenly aware of the push for greener solutions throughout the manufacturing industry. Attractive growth prospects exist for companies whose products aid in environmental remediation and HBM seeks investments that will benefit from this macro-trend.

### Medical Devices & Instruments

An aging global population, especially in advanced economies, combined with increased focus on patient outcomes makes the healthcare and life-sciences industry an attractive area for investment.

### Packaging

While e-commerce continues to have an outsized impact on the packaging industry, HBM also appreciates the impact environmental concerns are having on how goods are packaged. These two trends will drive growth and support investment opportunities in the packaging market for the mid- to long-term.

## Current Operating Companies



Leading manufacturer of calcium products including ground calcium carbonate, quicklime, hydrated lime, and precipitated calcium carbonate.



Leading producer of high-precision, custom-engineered gears and machined parts as well as assembled axles, transaxles, transmissions, and brake assemblies.



HarperLove is a leading provider of specialty adhesives, performance additives and wet-strength resins to corrugated packaging manufacturers.



Control Devices is a leading designer and manufacturer of engineered flow control solutions in the gas, air and liquid markets.